



Leland Currency Strategy Fund

Portfolio Holdings (as of 12/31/2018)

Symbol	Name	Type	Percent of Net Assets
TRPXX	STIT Treasury Portfolio Inst Money Market	MONEY MARKET FUNDS	76.06%
AUD	Bought AUD / Sold USD	Foreign Exchange Contracts	-8.79%
CAD	Bought CAD / Sold USD	Foreign Exchange Contracts	-15.85%
CHF	Bought CHF / Sold USD	Foreign Exchange Contracts	-13.23%
EUR	Bought EUR / Sold USD	Foreign Exchange Contracts	-14.03%
GBP	Bought GBP / Sold USD	Foreign Exchange Contracts	-12.47%
JPY	Bought JPY / Sold USD	Foreign Exchange Contracts	27.86%
NOK	Bought NOK / Sold USD	Foreign Exchange Contracts	-9.30%
NZD	Bought NZD / Sold USD	Foreign Exchange Contracts	-7.47%
SEK	Bought SEK / Sold USD	Foreign Exchange Contracts	-9.35%
SGD	Bought SGD / Sold USD	Foreign Exchange Contracts	-22.44%
USD	Bought USD / Sold USD	Foreign Exchange Contracts	85.01%
USD	US Dollar	Currency	23.79%

Holdings data is provided "as of" the date indicated and may not represent current or future holdings. Holdings are subject to change without notice. Holdings are provided for informational purposes only and should not be considered a recommendation to buy or sell the securities listed.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Leland Funds Family of Funds. This and other important information about the Funds is contained in the prospectus, which can be obtained at www.lelandfunds.com or by calling 855-535-2631. The prospectus should be read carefully before investing. The Leland Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. 5024-NLD-1/7/2019.