



## Real Asset Opportunities Fund

### Portfolio Holdings (as of 8/31/2019)

Symbol	Name	Type	Percent of Net Assets
NRZ	New Residential Investment Corp	REIT	8.28%
STWD	Starwood Property Trust Inc	REIT	8.14%
SNR	New Senior Investment Group Inc	REIT	7.56%
IYM	iShares U.S. Basic Materials ETF	EXCHANGE TRADED FUNDS	7.22%
HPT	Hospitality Properties Trust	REIT	5.60%
GPMT	Granite Point Mortgage Trust Inc	REIT	5.38%
TK	Teekay Corp	COMMON STOCK	5.16%
VER	VEREIT Inc	REIT	5.09%
KIM	Kimco Realty Corp	REIT	4.87%
ENB	Enbridge Inc	COMMON STOCK	4.57%
CNQ	Canadian Natural Resources Ltd	COMMON STOCK	4.41%
BRY	Berry Petroleum Corp	COMMON STOCK	4.04%
PEI	Pennsylvania Real Estate Investment Trust	REIT	3.90%
OXY	Occidental Petroleum Corp	COMMON STOCK	3.52%
SPG	Simon Property Group Inc	REIT	3.02%
GLNG	Golar LNG Ltd	COMMON STOCK	2.72%
TCO	Taubman Centers Inc	REIT	2.60%
TRPXX	STIT Treasury Portfolio Inst Money Market	MONEY MARKET FUNDS	12.95%

Holdings data is provided "as of" the date indicated and may not represent current or future holdings. Holdings are subject to change without notice. Holdings are provided for informational purposes only and should not be considered a recommendation to buy or sell the securities listed.

*Investors should carefully consider the investment objectives, risks, charges and expenses of the Leland Funds Family of Funds. This and other important information about the Funds is contained in the prospectus, which can be obtained at [www.lelandfunds.com](http://www.lelandfunds.com) or by calling 855-535-2631. The prospectus should be read carefully before investing. The Leland Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. 5714-NLD-9/6/2019.*