



Leland Thomson Reuters Venture Capital Index Fund

Portfolio Holdings (as of 9/30/2020)

Symbol	Name	Type	Percent of Net Assets
NOW	ServiceNow, Inc.	COMMON STOCKS	3.82%
AAPL	Apple, Inc.	COMMON STOCKS	3.60%
ACN	Accenture plc	COMMON STOCKS	2.78%
SQ	Square, Inc.	COMMON STOCKS	2.57%
ATVI	Activision Blizzard, Inc.	COMMON STOCKS	2.43%
V	Visa, Inc.	COMMON STOCKS	2.37%
UNH	UnitedHealth Group, Inc.	COMMON STOCKS	2.35%
GOOGL	Alphabet, Inc.	COMMON STOCKS	2.33%
ADSK	Autodesk, Inc.	COMMON STOCKS	2.30%
UBER	Uber Technologies, Inc.	COMMON STOCKS	2.13%
EBAY	eBay, Inc.	COMMON STOCKS	2.03%
CTSH	Cognizant Technology Solutions Corporation	COMMON STOCKS	1.86%
MELI	MercadoLibre, Inc.	COMMON STOCKS	1.82%
EA	Electronic Arts, Inc.	COMMON STOCKS	1.78%
TWTR	Twitter, Inc.	COMMON STOCKS	1.68%
MA	Mastercard, Inc.	COMMON STOCKS	1.66%
ORCL	Oracle Corporation	COMMON STOCKS	1.65%
ABT	Abbott Laboratories	COMMON STOCKS	1.56%
CRM	salesforce.com, Inc.	COMMON STOCKS	1.49%
TMO	Thermo Fisher Scientific, Inc.	COMMON STOCKS	1.49%
TWLO	Twilio, Inc.	COMMON STOCKS	1.42%
VRSK	Verisk Analytics, Inc.	COMMON STOCKS	1.39%
SNPS	Synopsys, Inc.	COMMON STOCKS	1.36%
CDNS	Cadence Design Systems, Inc.	COMMON STOCKS	1.34%
DOCU	DocuSign, Inc.	COMMON STOCKS	1.33%
SNAP	Snap, Inc.	COMMON STOCKS	1.33%
WDAY	Workday, Inc.	COMMON STOCKS	1.32%
CSGP	CoStar Group, Inc.	COMMON STOCKS	1.31%
ANSS	ANSYS, Inc.	COMMON STOCKS	1.26%
ADP	Automatic Data Processing, Inc.	COMMON STOCKS	1.23%
MDT	Medtronic plc	COMMON STOCKS	1.19%
DHR	Danaher Corporation	COMMON STOCKS	1.16%
PANW	Palo Alto Networks, Inc.	COMMON STOCKS	1.15%
SPLK	Splunk, Inc.	COMMON STOCKS	1.15%
SPOT	Spotify Technology S.A.	COMMON STOCKS	1.15%
INTU	Intuit, Inc.	COMMON STOCKS	1.04%
IBM	International Business Machines Corporation	COMMON STOCKS	1.04%
VRSN	VeriSign, Inc.	COMMON STOCKS	0.98%
PG	Procter & Gamble Company (The)	COMMON STOCKS	0.98%
OKTA	Okta, Inc.	COMMON STOCKS	0.95%
FB	Facebook, Inc.	COMMON STOCKS	0.92%
UNP	Union Pacific Corporation	COMMON STOCKS	0.91%
AKAM	Akamai Technologies, Inc.	COMMON STOCKS	0.83%
FTNT	Fortinet, Inc.	COMMON STOCKS	0.82%
HON	Honeywell International, Inc.	COMMON STOCKS	0.77%
UPS	United Parcel Service, Inc.	COMMON STOCKS	0.77%
MSFT	Microsoft Corporation	COMMON STOCKS	0.69%
LMT	Lockheed Martin Corporation	COMMON STOCKS	0.68%
CVS	CVS Health Corporation	COMMON STOCKS	0.66%
MMM	3M Company	COMMON STOCKS	0.60%
ISRG	Intuitive Surgical, Inc.	COMMON STOCKS	0.59%
SPGI	S&P Global, Inc.	COMMON STOCKS	0.59%
RTX	Raytheon Technologies Corporation	COMMON STOCKS	0.57%
SYK	Stryker Corporation	COMMON STOCKS	0.57%
BA	Boeing Company (The)	COMMON STOCKS	0.57%

NVDA	NVIDIA Corporation	COMMON STOCKS	0.56%
ANTM	Anthem, Inc.	COMMON STOCKS	0.55%
CAT	Caterpillar, Inc.	COMMON STOCKS	0.55%
PEP	PepsiCo, Inc.	COMMON STOCKS	0.55%
KO	Coca-Cola Company (The)	COMMON STOCKS	0.54%
WMT	Walmart, Inc.	COMMON STOCKS	0.53%
CI	Cigna Corporation	COMMON STOCKS	0.48%
BDX	Becton Dickinson and Company	COMMON STOCKS	0.47%
PYPL	PayPal Holdings, Inc.	COMMON STOCKS	0.47%
INTC	Intel Corporation	COMMON STOCKS	0.43%
AMZN	Amazon.com, Inc.	COMMON STOCKS	0.41%
EW	Edwards Lifesciences Corporation	COMMON STOCKS	0.40%
HUM	Humana, Inc.	COMMON STOCKS	0.39%
JNJ	Johnson & Johnson	COMMON STOCKS	0.39%
BSX	Boston Scientific Corporation	COMMON STOCKS	0.37%
LIN	Linde plc	COMMON STOCKS	0.36%
FISV	Fiserv, Inc.	COMMON STOCKS	0.35%
BAX	Baxter International, Inc.	COMMON STOCKS	0.34%
PM	Philip Morris International, Inc.	COMMON STOCKS	0.33%
ILMN	Illumina, Inc.	COMMON STOCKS	0.33%
CSCO	Cisco Systems, Inc.	COMMON STOCKS	0.32%
NFLX	Netflix, Inc.	COMMON STOCKS	0.31%
VEEV	Veeva Systems, Inc.	COMMON STOCKS	0.31%
VZ	Verizon Communications, Inc.	COMMON STOCKS	0.30%
HCA	HCA Healthcare, Inc.	COMMON STOCKS	0.29%
BRK/B	Berkshire Hathaway, Inc.	COMMON STOCKS	0.27%
DXCM	DexCom, Inc.	COMMON STOCKS	0.26%
T	AT&T, Inc.	COMMON STOCKS	0.26%
ADBE	Adobe, Inc.	COMMON STOCKS	0.25%
IDXX	IDEXX Laboratories, Inc.	COMMON STOCKS	0.25%
QCOM	QUALCOMM, Inc.	COMMON STOCKS	0.25%
TXN	Texas Instruments, Inc.	COMMON STOCKS	0.25%
MDLZ	Mondelez International, Inc.	COMMON STOCKS	0.23%
CNC	Centene Corporation	COMMON STOCKS	0.23%
A	Agilent Technologies, Inc.	COMMON STOCKS	0.23%
ZBH	Zimmer Biomet Holdings, Inc.	COMMON STOCKS	0.23%
MO	Altria Group, Inc.	COMMON STOCKS	0.20%
PFE	Pfizer, Inc.	COMMON STOCKS	0.20%
ALGN	Align Technology, Inc.	COMMON STOCKS	0.20%
JPM	JPMorgan Chase & Company	COMMON STOCKS	0.20%
MRK	Merck & Company, Inc.	COMMON STOCKS	0.20%
AVGO	Broadcom, Inc.	COMMON STOCKS	0.20%
RMD	ResMed, Inc.	COMMON STOCKS	0.19%
CL	Colgate-Palmolive Company	COMMON STOCKS	0.19%
APD	Air Products and Chemicals, Inc.	COMMON STOCKS	0.17%
AMD	Advanced Micro Devices, Inc.	COMMON STOCKS	0.17%
SHW	Sherwin-Williams Company (The)	COMMON STOCKS	0.16%
ABBV	AbbVie, Inc.	COMMON STOCKS	0.15%
ECL	Ecolab, Inc.	COMMON STOCKS	0.14%
AMGN	Amgen, Inc.	COMMON STOCKS	0.14%
NEM	Newmont Corporation	COMMON STOCKS	0.14%
KMB	Kimberly-Clark Corporation	COMMON STOCKS	0.14%
BAC	Bank of America Corporation	COMMON STOCKS	0.13%
EL	Estee Lauder Company, Inc. (The)	COMMON STOCKS	0.13%
DD	DuPont de Nemours, Inc.	COMMON STOCKS	0.11%
AMAT	Applied Materials, Inc.	COMMON STOCKS	0.10%
DOW	Dow, Inc.	COMMON STOCKS	0.10%
HD	Home Depot, Inc. (The)	COMMON STOCKS	0.09%
MU	Micron Technology, Inc.	COMMON STOCKS	0.09%
XOM	Exxon Mobil Corporation	COMMON STOCKS	0.09%
CVX	Chevron Corporation	COMMON STOCKS	0.09%
PPG	PPG Industries, Inc.	COMMON STOCKS	0.08%
DIS	Walt Disney Company (The)	COMMON STOCKS	0.07%

CMCSA	Comcast Corporation	COMMON STOCKS	0.07%
BLL	Ball Corporation	COMMON STOCKS	0.07%
AMT	American Tower Corporation	REIT	0.07%
C	Citigroup, Inc.	COMMON STOCKS	0.06%
WFC	Wells Fargo & Company	COMMON STOCKS	0.06%
FIS	Fidelity National Information Services, Inc.	COMMON STOCKS	0.06%
TMUS	T-Mobile US, Inc.	COMMON STOCKS	0.05%
AMCR	Arcor plc	COMMON STOCKS	0.05%
COP	ConocoPhillips	COMMON STOCKS	0.02%
KMI	Kinder Morgan, Inc.	COMMON STOCKS	0.02%
PSX	Phillips 66	COMMON STOCKS	0.01%
WMB	Williams Company, Inc. (The)	COMMON STOCKS	0.01%
SLB	Schlumberger N.V.	COMMON STOCKS	0.01%
MPC	Marathon Petroleum Corporation	COMMON STOCKS	0.01%
LUMN	CenturyLink, Inc.	COMMON STOCKS	0.01%
EOG	EOG Resources, Inc.	COMMON STOCKS	0.01%
VLO	Valero Energy Corporation	COMMON STOCKS	0.01%
ATUS	Altice USA, Inc.	COMMON STOCKS	0.01%
GLIBA	GCI Liberty, Inc.	COMMON STOCKS	0.01%
JCOM	J2 Global, Inc.	COMMON STOCKS	0.00%
BAND	Bandwidth, Inc.	COMMON STOCKS	0.00%
IRDM	Iridium Communications, Inc.	COMMON STOCKS	0.00%
CCOI	Cogent Communications Holdings, Inc.	COMMON STOCKS	0.00%
TRPXX	STIT - Treasury Portfolio	MONEY MARKET FUNDS	13.59%

Name	Type Description	Unrealized Gain/Loss
BCKTCCVC	TOTAL RETURN SWAP	(9,246,125)
BNPBCC02	BASKET SWAP	(13,390,831)

Holdings data is provided "as of" the date indicated and may not represent current or future holdings. Holdings are subject to change without notice. Holdings are provided for informational purposes only and should not be considered a recommendation to buy or sell the securities listed.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Leland Funds Family of Funds. This and other important information about the Funds is contained in the prospectus, which can be obtained at www.lelandfunds.com or by calling 855-535-2631. The prospectus should be read carefully before investing. The Leland Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. 7252-NLD-10/7/2020.