



## Leland Thomson Reuters Venture Capital Index Fund

### Portfolio Holdings (as of 10/31/2020)

Symbol	Name	Type	Percent of Net Assets
GOOGL	Alphabet Inc.	COMMON STOCKS	4.22%
NOW	ServiceNow Inc.	COMMON STOCKS	3.50%
ACN	Accenture plc	COMMON STOCKS	3.40%
V	Visa Inc.	COMMON STOCKS	3.26%
FB	Facebook Inc.	COMMON STOCKS	3.01%
CRM	salesforce.com Inc.	COMMON STOCKS	2.95%
AAPL	Apple Inc.	COMMON STOCKS	2.79%
MA	Mastercard Inc.	COMMON STOCKS	2.65%
ORCL	Oracle Corporation	COMMON STOCKS	2.56%
MSFT	Microsoft Corporation	COMMON STOCKS	2.46%
PYPL	PayPal Holdings Inc.	COMMON STOCKS	2.27%
SQ	Square Inc.	COMMON STOCKS	2.24%
ADBE	Adobe Inc.	COMMON STOCKS	2.15%
UNH	UnitedHealth Group Inc.	COMMON STOCKS	2.14%
NFLX	Netflix Inc.	COMMON STOCKS	2.14%
ADSK	Autodesk Inc.	COMMON STOCKS	2.07%
ATVI	Activision Blizzard Inc.	COMMON STOCKS	1.96%
IBM	International Business Machines Corporation	COMMON STOCKS	1.90%
MELI	MercadoLibre Inc.	COMMON STOCKS	1.84%
ADP	Automatic Data Processing Inc.	COMMON STOCKS	1.76%
UBER	Uber Technologies Inc.	COMMON STOCKS	1.76%
SNAP	Snap Inc.	COMMON STOCKS	1.71%
CTSH	Cognizant Technology Solutions Corporation	COMMON STOCKS	1.70%
EBAY	eBay Inc.	COMMON STOCKS	1.63%
INTU	Intuit Inc.	COMMON STOCKS	1.60%
TMO	Thermo Fisher Scientific Inc.	COMMON STOCKS	1.49%
TWLO	Twilio Inc.	COMMON STOCKS	1.43%
EA	Electronic Arts Inc.	COMMON STOCKS	1.41%
ABT	Abbott Laboratories	COMMON STOCKS	1.35%
TWTR	Twitter Inc.	COMMON STOCKS	1.34%
DOCU	DocuSign Inc.	COMMON STOCKS	1.23%
CDNS	Cadence Design Systems Inc.	COMMON STOCKS	1.22%
SNPS	Synopsys Inc.	COMMON STOCKS	1.21%
VRSK	Verisk Analytics Inc.	COMMON STOCKS	1.18%
DHR	Danaher Corporation	COMMON STOCKS	1.16%
WDAY	Workday Inc.	COMMON STOCKS	1.13%
CSGP	CoStar Group Inc.	COMMON STOCKS	1.12%
MDT	Medtronic plc	COMMON STOCKS	1.07%
SPLK	Splunk Inc.	COMMON STOCKS	1.07%
ANSS	ANSYS Inc.	COMMON STOCKS	1.03%
SPOT	Spotify Technology S.A.	COMMON STOCKS	1.01%
PANW	Palo Alto Networks Inc.	COMMON STOCKS	0.91%
PG	Procter & Gamble Company (The)	COMMON STOCKS	0.90%
OKTA	Okta Inc.	COMMON STOCKS	0.86%
VRSN	VeriSign Inc.	COMMON STOCKS	0.80%
UNP	Union Pacific Corporation	COMMON STOCKS	0.78%
HON	Honeywell International Inc.	COMMON STOCKS	0.74%
FTNT	Fortinet Inc.	COMMON STOCKS	0.67%
UPS	United Parcel Service Inc.	COMMON STOCKS	0.67%
AKAM	Akamai Technologies Inc.	COMMON STOCKS	0.65%
CVS	CVS Health Corporation	COMMON STOCKS	0.58%
LMT	Lockheed Martin Corporation	COMMON STOCKS	0.57%
MMM	3M Company	COMMON STOCKS	0.57%
CAT	Caterpillar Inc.	COMMON STOCKS	0.55%
ISRG	Intuitive Surgical Inc.	COMMON STOCKS	0.51%

SYK	Stryker Corporation	COMMON STOCKS	0.51%
ANTM	Anthem Inc.	COMMON STOCKS	0.51%
WMT	Walmart Inc.	COMMON STOCKS	0.51%
RTX	Raytheon Technologies Corporation	COMMON STOCKS	0.50%
KO	Coca-Cola Company (The)	COMMON STOCKS	0.50%
PEP	PepsiCo Inc.	COMMON STOCKS	0.49%
SPGI	S&P Global Inc.	COMMON STOCKS	0.48%
BA	Boeing Company (The)	COMMON STOCKS	0.46%
CI	Cigna Corporation	COMMON STOCKS	0.44%
BDX	Becton Dickinson and Company	COMMON STOCKS	0.43%
NVDA	NVIDIA Corporation	COMMON STOCKS	0.43%
AMZN	Amazon.com Inc.	COMMON STOCKS	0.40%
HUM	Humana Inc.	COMMON STOCKS	0.35%
EW	Edwards Lifesciences Corporation	COMMON STOCKS	0.34%
JNJ	Johnson & Johnson	COMMON STOCKS	0.34%
LIN	Linde plc	COMMON STOCKS	0.32%
BSX	Boston Scientific Corporation	COMMON STOCKS	0.31%
FISV	Fiserv Inc.	COMMON STOCKS	0.30%
BAX	Baxter International Inc.	COMMON STOCKS	0.30%
PM	Philip Morris International Inc.	COMMON STOCKS	0.30%
INTC	Intel Corporation	COMMON STOCKS	0.29%
ILMN	Illumina Inc.	COMMON STOCKS	0.28%
VEEV	Veeva Systems Inc.	COMMON STOCKS	0.28%
VZ	Verizon Communications Inc.	COMMON STOCKS	0.28%
HCA	HCA Healthcare Inc.	COMMON STOCKS	0.27%
ALGN	Align Technology Inc.	COMMON STOCKS	0.26%
IDXX	IDEXX Laboratories Inc.	COMMON STOCKS	0.26%
BRK/B	Berkshire Hathaway Inc.	COMMON STOCKS	0.25%
CSCO	Cisco Systems Inc.	COMMON STOCKS	0.23%
T	AT&T Inc.	COMMON STOCKS	0.23%
CNC	Centene Corporation	COMMON STOCKS	0.22%
A	Agilent Technologies Inc.	COMMON STOCKS	0.22%
QCOM	QUALCOMM Inc.	COMMON STOCKS	0.21%
MDLZ	Mondelez International Inc.	COMMON STOCKS	0.20%
TXN	Texas Instruments Inc.	COMMON STOCKS	0.20%
ZBH	Zimmer Biomet Holdings Inc.	COMMON STOCKS	0.20%
JPM	JPMorgan Chase & Company	COMMON STOCKS	0.20%
RMD	ResMed Inc.	COMMON STOCKS	0.19%
DXCM	DexCom Inc.	COMMON STOCKS	0.19%
PFE	Pfizer Inc.	COMMON STOCKS	0.18%
CL	Colgate-Palmolive Company	COMMON STOCKS	0.18%
MO	Altria Group Inc.	COMMON STOCKS	0.18%
MRK	Merck & Company Inc.	COMMON STOCKS	0.17%
AVGO	Broadcom Inc.	COMMON STOCKS	0.16%
SHW	Sherwin-Williams Company (The)	COMMON STOCKS	0.15%
APD	Air Products and Chemicals Inc.	COMMON STOCKS	0.15%
ABBV	AbbVie Inc.	COMMON STOCKS	0.13%
NEM	Newmont Corporation	COMMON STOCKS	0.13%
BAC	Bank of America Corporation	COMMON STOCKS	0.13%
ECL	Ecolab Inc.	COMMON STOCKS	0.12%
AMD	Advanced Micro Devices Inc.	COMMON STOCKS	0.12%
EL	Estee Lauder Company Inc. (The)	COMMON STOCKS	0.12%
KMB	Kimberly-Clark Corporation	COMMON STOCKS	0.11%
AMGN	Amgen Inc.	COMMON STOCKS	0.11%
DD	DuPont de Nemours Inc.	COMMON STOCKS	0.11%
XOM	Exxon Mobil Corporation	COMMON STOCKS	0.10%
CVX	Chevron Corporation	COMMON STOCKS	0.09%
DOW	Dow Inc.	COMMON STOCKS	0.09%
HD	Home Depot Inc. (The)	COMMON STOCKS	0.09%
AMAT	Applied Materials Inc.	COMMON STOCKS	0.08%
PPG	PPG Industries Inc.	COMMON STOCKS	0.08%
MU	Micron Technology Inc.	COMMON STOCKS	0.08%
DIS	Walt Disney Company (The)	COMMON STOCKS	0.07%

BLL	Ball Corporation	COMMON STOCKS	0.07%
CMCSA	Comcast Corporation	COMMON STOCKS	0.06%
AMT	American Tower Corporation	REIT	0.06%
C	Citigroup Inc.	COMMON STOCKS	0.06%
WFC	Wells Fargo & Company	COMMON STOCKS	0.05%
TMUS	T-Mobile US Inc.	COMMON STOCKS	0.05%
FIS	Fidelity National Information Services Inc.	COMMON STOCKS	0.05%
AMCR	Arcor plc	COMMON STOCKS	0.04%
COP	ConocoPhillips	COMMON STOCKS	0.02%
KMI	Kinder Morgan Inc.	COMMON STOCKS	0.02%
WMB	Williams Company Inc. (The)	COMMON STOCKS	0.02%
PSX	Phillips 66	COMMON STOCKS	0.01%
SLB	Schlumberger N.V.	COMMON STOCKS	0.01%
MPC	Marathon Petroleum Corporation	COMMON STOCKS	0.01%
EOG	EOG Resources Inc.	COMMON STOCKS	0.01%
VLO	Valero Energy Corporation	COMMON STOCKS	0.01%
ATUS	Altice USA Inc.	COMMON STOCKS	0.01%
LUMN	CenturyLink Inc.	COMMON STOCKS	0.01%
GLIBA	GCI Liberty Inc.	COMMON STOCKS	0.01%
JCOM	J2 Global Inc.	COMMON STOCKS	0.00%
BAND	Bandwidth Inc.	COMMON STOCKS	0.00%
IRDM	Iridium Communications Inc.	COMMON STOCKS	0.00%
CCOI	Cogent Communications Holdings Inc.	COMMON STOCKS	0.00%
	US DOLLARS	CURRENCY	-1.15%

Name	Type Description	Unrealized Gain/Loss
BCKTCCVC	TOTAL RETURN SWAP	(5,323,059)
BNPBCC02	BASKET SWAP	(6,274,488)

Holdings data is provided "as of" the date indicated and may not represent current or future holdings. Holdings are subject to change without notice. Holdings are provided for informational purposes only and should not be considered a recommendation to buy or sell the securities listed.

*Investors should carefully consider the investment objectives, risks, charges and expenses of the Leland Funds Family of Funds. This and other important information about the Funds is contained in the prospectus, which can be obtained at [www.lelandfunds.com](http://www.lelandfunds.com) or by calling 855-535-2631. The prospectus should be read carefully before investing. The Leland Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. 7391-NLD-11/5/2020.*